

Management Report

Central Carolina RESA

For the period ended April 30, 2023



Prepared on
May 11, 2023

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Statement of Activity

July 2022 - April 2023

	Total
REVENUE	
400 Dues Income	300,400.00
410 Donations	14,879.64
420 Grant Income	
CCP3 Grant Funding	739,151.00
Total 420 Grant Income	739,151.00
430 Interest Income	1,119.08
440 CCTI Program Fees	
CCTI - Participant Fees	977.55
Total 440 CCTI Program Fees	977.55
460 Rental Fees	268.00
Total Revenue	1,056,795.27
GROSS PROFIT	1,056,795.27
EXPENDITURES	
500 Salary & Benefits	
Employer Taxes	22,257.87
Executive Director Compensation	68,066.60
Executive Director Retirement Contribution	6,366.80
Health Insurance	5,437.88
Office Manager Compensation	66,658.40
Office Manager Retirement Contribution	6,666.08
Total 500 Salary & Benefits	175,453.63
525 Professional Services	
CPA Firm/Yearly Audit	12,460.00
Financial Management	1,485.35
Insurance	2,351.42
Payroll & Accounting	2,062.50
Total 525 Professional Services	18,359.27
550 Office Occupancy	
Custodial Services	1,260.00
Recycling	270.27
Rent	14,208.55
Total 550 Office Occupancy	15,738.82
575 Communications	
Gmail/Website	843.75
Telephone/Internet	2,548.40
Total 575 Communications	3,392.15
600 Office Supplies & Expenses	
Copier Lease	2,261.60
Office Supplies & Materials	1,442.94
Printing	293.75
Total 600 Office Supplies & Expenses	3,998.29

	Total
625 Professional Development	
Contracted Consultants	14,750.00
Food & Beverage	9,942.00
Mileage Reimbursement	20.48
Registration Fees	1,508.00
Room/Equipment Rental	4,220.00
Staff Travel	5,436.13
Supplies/Books/Materials	246.10
Total 625 Professional Development	36,122.71
910 CCTI Programming	
CCTI - Contracted Services	4,600.00
CCTI - Course Supplies/Books/Materials	792.84
CCTI - Website Support	190.00
Total 910 CCTI Programming	5,582.84
920 CCRESA CCP3 Expenses	
CCP3 - CCRESA Staff	97,728.76
CCP3 - Contracted Consultants	79,904.90
CCP3 - Food & Beverage	2,874.36
CCP3 - Hold Harmless Participant Salary	13,159.04
CCP3 - Marketing/Branding	17,594.55
CCP3 - Odd Year Planning/Recruitment	93,493.87
CCP3 - Office/Student Supplies	2,571.63
CCP3 - PD Participant Honorarium	31,500.00
CCP3 - Room/Equipment Rental	620.00
CCP3 - Technology	149.90
CCP3 - Textbooks/Student Materials	6,423.69
CCP3 - Travel	4,518.63
CCP3 - Website Development	2,533.75
Total 920 CCRESA CCP3 Expenses	353,073.08
921 NCCU CCP3 Expenses	
CCP3 - NCCU Course Supplies/Student Materials	13,495.88
CCP3 - NCCU Indirect Costs	3,945.56
CCP3 - NCCU Office Supplies	191.83
CCP3 - NCCU PD & Mentors	6,567.00
CCP3 - NCCU Staff	120,922.72
CCP3 - NCCU Technology	1,182.20
Total 921 NCCU CCP3 Expenses	146,305.19
Bank Charges	38.04
Donation	5,000.00
QuickBooks Payments Fees	126.31
Total Expenditures	763,190.33
NET OPERATING REVENUE	293,604.94
NET REVENUE	\$293,604.94

Statement of Financial Position

As of April 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 CCRESA Funds	179,083.51
102 CCP3 Grant Funds	549,155.77
120 Capital One 360	255,068.25
130 FIB CD	129,141.57
Total Bank Accounts	1,112,449.10
Accounts Receivable	
Accounts Receivable (A/R)	-2,418.15
Total Accounts Receivable	-2,418.15
Other Current Assets	
Sales Tax Receivable	1,894.50
Total Other Current Assets	1,894.50
Total Current Assets	1,111,925.45
Fixed Assets	
Accumulated Depreciation	-28,430.60
Computer Equipment	8,264.44
Leasehold improvements	2,191.68
Meeting Furniture	870.00
Office Furniture	12,439.93
Website	13,000.00
Total Fixed Assets	8,335.45
TOTAL ASSETS	\$1,120,260.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
200 Credit Card - DS	1,809.10
212 Credit Card - PM	353.01
Total Credit Cards	2,162.11
Other Current Liabilities	
250 Payroll Liabilities	0.00
Dental Insurance - SimplyInsured	1,255.96
Federal Taxes (941/944)	3,421.22
Medical Insurance - SimplyInsured	-1,055.12
NC Income Tax	1,050.00
NC Unemployment Tax	-221.05
T. Rowe Price	156.55
Total 250 Payroll Liabilities	4,607.56
Benefits Payable	9,000.00
Deferred Revenue	8,200.00

	Total
Refundable Advance	354,389.00
Total Other Current Liabilities	376,196.56
Total Current Liabilities	378,358.67
Total Liabilities	378,358.67
Equity	
Retained Earnings	448,297.29
Net Revenue	293,604.94
Total Equity	741,902.23
TOTAL LIABILITIES AND EQUITY	\$1,120,260.90

RESA Budget v. Actuals FY2022-2023

July 2022 - April 2023

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
400 Dues Income	300,400.00	304,318.00	-3,918.00	98.71 %	300,400.00	304,318.00	-3,918.00	98.71 %
410 Donations	14,879.64		14,879.64		14,879.64	0.00	14,879.64	0.00%
420 Grant Income					0.00	0.00	0.00	0.00%
CCP3 Grant Funding		5,500.00	-5,500.00		0.00	5,500.00	-5,500.00	0.00%
Total 420 Grant Income		5,500.00	-5,500.00		0.00	5,500.00	-5,500.00	0.00%
430 Interest Income	1,069.68		1,069.68		1,069.68	0.00	1,069.68	0.00%
460 Rental Fees	268.00		268.00		268.00	0.00	268.00	0.00%
Total Revenue	316,617.32	309,818.00	6,799.32	102.19 %	316,617.32	309,818.00	6,799.32	102.19 %
GROSS PROFIT	316,617.32	309,818.00	6,799.32	102.19 %	316,617.32	309,818.00	6,799.32	102.19 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
Employer Taxes	18,241.62	12,115.00	6,126.62	150.57 %	18,241.62	12,115.00	6,126.62	150.57 %
Executive Director Compensation	68,066.60	76,400.00	-8,333.40	89.09 %	68,066.60	76,400.00	-8,333.40	89.09 %
Executive Director Retirement Contribution	6,366.80	7,640.00	-1,273.20	83.34 %	6,366.80	7,640.00	-1,273.20	83.34 %
Health Insurance	5,437.88	5,500.00	-62.12	98.87 %	5,437.88	5,500.00	-62.12	98.87 %
Office Manager Compensation	66,658.40	67,046.00	-387.60	99.42 %	66,658.40	67,046.00	-387.60	99.42 %
Office Manager Retirement Contribution	6,666.08	6,704.00	-37.92	99.43 %	6,666.08	6,704.00	-37.92	99.43 %
Total 500 Salary & Benefits	171,437.38	175,405.00	-3,967.62	97.74 %	171,437.38	175,405.00	-3,967.62	97.74 %
525 Professional Services					0.00	0.00	0.00	0.00%
CPA Firm/Yearly Audit	12,460.00	12,000.00	460.00	103.83 %	12,460.00	12,000.00	460.00	103.83 %
Financial Management	1,485.35	2,000.00	-514.65	74.27 %	1,485.35	2,000.00	-514.65	74.27 %
Insurance	2,351.42	2,500.00	-148.58	94.06 %	2,351.42	2,500.00	-148.58	94.06 %
Payroll & Accounting	2,062.50	2,000.00	62.50	103.13 %	2,062.50	2,000.00	62.50	103.13 %
Total 525 Professional Services	18,359.27	18,500.00	-140.73	99.24 %	18,359.27	18,500.00	-140.73	99.24 %
550 Office Occupancy					0.00	0.00	0.00	0.00%
Custodial Services	1,260.00	1,680.00	-420.00	75.00 %	1,260.00	1,680.00	-420.00	75.00 %
Recycling	270.27	700.00	-429.73	38.61 %	270.27	700.00	-429.73	38.61 %
Rent	14,208.55	21,300.00	-7,091.45	66.71 %	14,208.55	21,300.00	-7,091.45	66.71 %

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 550 Office Occupancy	15,738.82	23,680.00	-7,941.18	66.46 %	15,738.82	23,680.00	-7,941.18	66.46 %
575 Communications					0.00	0.00	0.00	0.00%
Gmail/Website	843.75	850.00	-6.25	99.26 %	843.75	850.00	-6.25	99.26 %
Telephone/Internet	2,548.40	3,600.00	-1,051.60	70.79 %	2,548.40	3,600.00	-1,051.60	70.79 %
Total 575 Communications	3,392.15	4,450.00	-1,057.85	76.23 %	3,392.15	4,450.00	-1,057.85	76.23 %
600 Office Supplies & Expenses					0.00	0.00	0.00	0.00%
Copier Lease	2,261.60	5,000.00	-2,738.40	45.23 %	2,261.60	5,000.00	-2,738.40	45.23 %
Office Supplies & Materials	1,442.94	3,000.00	-1,557.06	48.10 %	1,442.94	3,000.00	-1,557.06	48.10 %
Printing	293.75	1,000.00	-706.25	29.38 %	293.75	1,000.00	-706.25	29.38 %
Total 600 Office Supplies & Expenses	3,998.29	9,000.00	-5,001.71	44.43 %	3,998.29	9,000.00	-5,001.71	44.43 %
625 Professional Development					0.00	0.00	0.00	0.00%
Contracted Consultants	14,750.00	57,283.00	-42,533.00	25.75 %	14,750.00	57,283.00	-42,533.00	25.75 %
Food & Beverage	9,942.00	6,000.00	3,942.00	165.70 %	9,942.00	6,000.00	3,942.00	165.70 %
Mileage Reimbursement	20.48	1,000.00	-979.52	2.05 %	20.48	1,000.00	-979.52	2.05 %
Registration Fees	1,508.00	1,500.00	8.00	100.53 %	1,508.00	1,500.00	8.00	100.53 %
Room/Equipment Rental	4,220.00	5,000.00	-780.00	84.40 %	4,220.00	5,000.00	-780.00	84.40 %
Staff Travel	5,436.13	3,000.00	2,436.13	181.20 %	5,436.13	3,000.00	2,436.13	181.20 %
Supplies/Books/Materials	246.10	4,000.00	-3,753.90	6.15 %	246.10	4,000.00	-3,753.90	6.15 %
Total 625 Professional Development	36,122.71	77,783.00	-41,660.29	46.44 %	36,122.71	77,783.00	-41,660.29	46.44 %
650 Capital Outlay					0.00	0.00	0.00	0.00%
Technology		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
Total 650 Capital Outlay		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
Bank Charges	38.04		38.04		38.04	0.00	38.04	0.00%
QuickBooks Payments Fees	126.31		126.31		126.31	0.00	126.31	0.00%
Total Expenditures	249,212.97	309,818.00	-60,605.03	80.44 %	249,212.97	309,818.00	-60,605.03	80.44 %
NET OPERATING REVENUE	67,404.35	0.00	67,404.35	0.00%	67,404.35	0.00	67,404.35	0.00%
NET REVENUE	\$67,404.35	\$0.00	\$67,404.35	0.00%	\$67,404.35	\$0.00	\$67,404.35	0.00%

CCTI Budget v. Actual FY2022-2023

July 2022 - April 2023

	CCTI				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
440 CCTI Program Fees					0.00	0.00	0.00	0.00%
CCTI - Participant Fees	977.55	204,086.00	-203,108.45	0.48 %	977.55	204,086.00	-203,108.45	0.48 %
CCTI- Carryover		125,782.00	-125,782.00		0.00	125,782.00	-125,782.00	0.00%
Total 440 CCTI Program Fees	977.55	329,868.00	-328,890.45	0.30 %	977.55	329,868.00	-328,890.45	0.30 %
Total Revenue	977.55	329,868.00	-328,890.45	0.30 %	977.55	329,868.00	-328,890.45	0.30 %
GROSS PROFIT	977.55	329,868.00	-328,890.45	0.30 %	977.55	329,868.00	-328,890.45	0.30 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
WCPSS On Loan Employees	0.00	223,000.00	-223,000.00	0.00 %	0.00	223,000.00	-223,000.00	0.00 %
Total 500 Salary & Benefits	0.00	223,000.00	-223,000.00	0.00 %	0.00	223,000.00	-223,000.00	0.00 %
600 Office Supplies & Expenses					0.00	0.00	0.00	0.00%
Office Supplies & Materials		500.00	-500.00		0.00	500.00	-500.00	0.00%
Total 600 Office Supplies & Expenses		500.00	-500.00		0.00	500.00	-500.00	0.00%
625 Professional Development					0.00	0.00	0.00	0.00%
Registration Fees		500.00	-500.00		0.00	500.00	-500.00	0.00%
Total 625 Professional Development		500.00	-500.00		0.00	500.00	-500.00	0.00%
910 CCTI Programming					0.00	0.00	0.00	0.00%
CCTI - Contracted Services	4,600.00	42,880.00	-38,280.00	10.73 %	4,600.00	42,880.00	-38,280.00	10.73 %
CCTI - Course Supplies/Books/Materials	792.84	2,600.00	-1,807.16	30.49 %	792.84	2,600.00	-1,807.16	30.49 %
CCTI - Printing/Marketing		500.00	-500.00		0.00	500.00	-500.00	0.00%
CCTI - Technology		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
CCTI - Testing Materials/ Fees & Workshops		3,750.00	-3,750.00		0.00	3,750.00	-3,750.00	0.00%
CCTI - Website Support	190.00	700.00	-510.00	27.14 %	190.00	700.00	-510.00	27.14 %
Total 910 CCTI Programming	5,582.84	51,430.00	-45,847.16	10.86 %	5,582.84	51,430.00	-45,847.16	10.86 %
Donation	5,000.00		5,000.00		5,000.00	0.00	5,000.00	0.00%
Total Expenditures	10,582.84	275,430.00	-264,847.16	3.84 %	10,582.84	275,430.00	-264,847.16	3.84 %
NET OPERATING REVENUE	-9,605.29	54,438.00	-64,043.29	-17.64 %	-9,605.29	54,438.00	-64,043.29	-17.64 %
NET REVENUE	\$ -9,605.29	\$54,438.00	\$ -64,043.29	-17.64 %	\$ -9,605.29	\$54,438.00	\$ -64,043.29	-17.64 %

CCP3 Budget v. Actual FY2022-23

July 2022 - April 2023

	CCP3				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
420 Grant Income					0.00	0.00	0.00	0.00%
CCP3 Grant Funding	739,151.00	625,752.00	113,399.00	118.12 %	739,151.00	625,752.00	113,399.00	118.12 %
Total 420 Grant Income	739,151.00	625,752.00	113,399.00	118.12 %	739,151.00	625,752.00	113,399.00	118.12 %
430 Interest Income	49.40		49.40		49.40	0.00	49.40	0.00%
Total Revenue	739,200.40	625,752.00	113,448.40	118.13 %	739,200.40	625,752.00	113,448.40	118.13 %
GROSS PROFIT	739,200.40	625,752.00	113,448.40	118.13 %	739,200.40	625,752.00	113,448.40	118.13 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
Employer Taxes	4,016.25		4,016.25		4,016.25	0.00	4,016.25	0.00%
Total 500 Salary & Benefits	4,016.25		4,016.25		4,016.25	0.00	4,016.25	0.00%
920 CCRESA CCP3 Expenses					0.00	0.00	0.00	0.00%
CCP3 - CCRESA Staff	97,728.76	112,403.00	-14,674.24	86.94 %	97,728.76	112,403.00	-14,674.24	86.94 %
CCP3 - Contracted Consultants	79,904.90	15,000.00	64,904.90	532.70 %	79,904.90	15,000.00	64,904.90	532.70 %
CCP3 - Food & Beverage	2,874.36		2,874.36		2,874.36	0.00	2,874.36	0.00%
CCP3 - Hold Harmless Participant Salary	13,159.04	70,400.00	-57,240.96	18.69 %	13,159.04	70,400.00	-57,240.96	18.69 %
CCP3 - Indirect Costs		13,331.00	-13,331.00		0.00	13,331.00	-13,331.00	0.00%
CCP3 - Marketing/Branding	17,594.55	4,500.00	13,094.55	390.99 %	17,594.55	4,500.00	13,094.55	390.99 %
CCP3 - Odd Year Planning/Recruitment	93,493.87		93,493.87		93,493.87	0.00	93,493.87	0.00%
CCP3 - Office/Student Supplies	2,571.63	3,000.00	-428.37	85.72 %	2,571.63	3,000.00	-428.37	85.72 %
CCP3 - PD Participant Honorarium	31,500.00		31,500.00		31,500.00	0.00	31,500.00	0.00%
CCP3 - Room/Equipment Rental	620.00		620.00		620.00	0.00	620.00	0.00%
CCP3 - Technology	149.90		149.90		149.90	0.00	149.90	0.00%
CCP3 - Textbooks/Student Materials	6,423.69	16,000.00	-9,576.31	40.15 %	6,423.69	16,000.00	-9,576.31	40.15 %
CCP3 - Travel	4,518.63		4,518.63		4,518.63	0.00	4,518.63	0.00%
CCP3 - Website Development	2,533.75	900.00	1,633.75	281.53 %	2,533.75	900.00	1,633.75	281.53 %
Total 920 CCRESA CCP3 Expenses	353,073.08	235,534.00	117,539.08	149.90 %	353,073.08	235,534.00	117,539.08	149.90 %
921 NCCU CCP3 Expenses					0.00	0.00	0.00	0.00%
CCP3 - NCCU Course Supplies/Student Materials	13,495.88		13,495.88		13,495.88	0.00	13,495.88	0.00%
CCP3 - NCCU Forgivable Loans		179,610.00	-179,610.00		0.00	179,610.00	-179,610.00	0.00%
CCP3 - NCCU Indirect Costs	3,945.56	22,088.00	-18,142.44	17.86 %	3,945.56	22,088.00	-18,142.44	17.86 %
CCP3 - NCCU Mileage Reimbursement		6,000.00	-6,000.00		0.00	6,000.00	-6,000.00	0.00%
CCP3 - NCCU Office Supplies	191.83		191.83		191.83	0.00	191.83	0.00%
CCP3 - NCCU PD & Mentors	6,567.00	16,100.00	-9,533.00	40.79 %	6,567.00	16,100.00	-9,533.00	40.79 %
CCP3 - NCCU Staff	120,922.72	170,920.00	-49,997.28	70.75 %	120,922.72	170,920.00	-49,997.28	70.75 %
CCP3 - NCCU Technology	1,182.20		1,182.20		1,182.20	0.00	1,182.20	0.00%
Total 921 NCCU CCP3 Expenses	146,305.19	394,718.00	-248,412.81	37.07 %	146,305.19	394,718.00	-248,412.81	37.07 %
Total Expenditures	503,394.52	630,252.00	-126,857.48	79.87 %	503,394.52	630,252.00	-126,857.48	79.87 %
NET OPERATING REVENUE	235,805.88	-4,500.00	240,305.88	-5,240.13 %	235,805.88	-4,500.00	240,305.88	-5,240.13 %
NET REVENUE	\$235,805.88	\$ -4,500.00	\$240,305.88	-5,240.13 %	\$235,805.88	\$ -4,500.00	\$240,305.88	-5,240.13 %