

Management Report

Central Carolina RESA

For the period ended October 31, 2022



Prepared on

November 9, 2022

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Statement of Activity

July - October, 2022

	Total
REVENUE	
400 Dues Income	300,400.00
410 Donations	8,200.00
420 Grant Income	
CCP3 Grant Funding	331,402.00
Total 420 Grant Income	331,402.00
430 Interest Income	449.02
440 CCTI Program Fees	
CCTI - Participant Fees	2,202.55
Total 440 CCTI Program Fees	2,202.55
Total Revenue	642,653.57
GROSS PROFIT	642,653.57
EXPENDITURES	
500 Salary & Benefits	
Employer Taxes	6,900.51
Executive Director Compensation	25,466.64
Executive Director Retirement Contribution	2,546.72
Health Insurance	2,073.44
Office Manager Compensation	23,913.36
Office Manager Retirement Contribution	2,391.42
Total 500 Salary & Benefits	63,292.09
525 Professional Services	
Financial Management	615.70
Insurance	339.29
Payroll & Accounting	350.00
Total 525 Professional Services	1,304.99
550 Office Occupancy	
Custodial Services	560.00
Recycling	139.55
Rent	5,328.80
Total 550 Office Occupancy	6,028.35
575 Communications	
Gmail/Website	843.75
Telephone/Internet	1,013.01
Total 575 Communications	1,856.76
600 Office Supplies & Expenses	
Copier Lease	904.64
Office Supplies & Materials	805.07
Printing	116.13
Total 600 Office Supplies & Expenses	1,825.84
625 Professional Development	
Contracted Consultants	3,750.00

	Total
Food & Beverage	588.84
Registration Fees	825.00
Staff Travel	962.51
Supplies/Books/Materials	100.00
Total 625 Professional Development	6,226.35
910 CCTI Programming	
CCTI - Contracted Services	3,500.00
CCTI - Course Supplies/Books/Materials	792.84
CCTI - Website Support	190.00
Total 910 CCTI Programming	4,482.84
920 CCRESA CCP3 Expenses	
CCP3 - CCRESA Staff	36,981.36
CCP3 - Contracted Consultants	30,779.90
CCP3 - Food & Beverage	716.09
CCP3 - Hold Harmless Participant Salary	13,159.04
CCP3 - Marketing/Branding	7,761.66
CCP3 - Odd Year Planning/Recruitment	22,083.19
CCP3 - Office/Student Supplies	74.34
CCP3 - PD Participant Honorarium	18,900.00
CCP3 - Technology	149.90
CCP3 - Textbooks/Student Materials	3,030.43
CCP3 - Travel	2,199.04
CCP3 - Website Development	2,533.75
Total 920 CCRESA CCP3 Expenses	138,368.70
921 NCCU CCP3 Expenses	
CCP3 - NCCU Course Supplies/Student Materials	6,500.00
CCP3 - NCCU PD & Mentors	1,467.00
CCP3 - NCCU Staff	5,000.00
CCP3 - NCCU Technology	1,182.20
Total 921 NCCU CCP3 Expenses	14,149.20
Total Expenditures	237,535.12
NET OPERATING REVENUE	405,118.45
NET REVENUE	\$405,118.45

Statement of Financial Position

As of October 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 CCRESA Funds	243,653.66
101 CCTI Funds	47,284.05
102 CCP3 Grant Funds	544,597.21
120 Capital One 360	254,941.81
130 FIB CD	128,630.42
Total Bank Accounts	1,219,107.15
Accounts Receivable	
Accounts Receivable (A/R)	8,613.91
Total Accounts Receivable	8,613.91
Other Current Assets	
Sales Tax Receivable	935.81
Total Other Current Assets	935.81
Total Current Assets	1,228,656.87
Fixed Assets	
Accumulated Depreciation	-28,430.60
Computer Equipment	8,264.44
Leasehold improvements	2,191.68
Meeting Furniture	870.00
Office Furniture	12,439.93
Website	13,000.00
Total Fixed Assets	8,335.45
TOTAL ASSETS	\$1,236,992.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
200 Credit Card - DS	1,365.77
212 Credit Card - PM	225.00
Total Credit Cards	1,590.77
Other Current Liabilities	
250 Payroll Liabilities	0.00
Dental Insurance - SimplyInsured	475.36
Federal Taxes (941/944)	6,524.46
Medical Insurance - SimplyInsured	-200.30
NC Income Tax	1,016.00
NC Unemployment Tax	-221.05
T. Rowe Price	52.34
Total 250 Payroll Liabilities	7,646.81
Benefits Payable	9,000.00

	Total
Deferred Revenue	8,200.00
Refundable Advance	354,389.00
Total Other Current Liabilities	379,235.81
Total Current Liabilities	380,826.58
Total Liabilities	380,826.58
Equity	
Retained Earnings	451,047.29
Net Revenue	405,118.45
Total Equity	856,165.74
TOTAL LIABILITIES AND EQUITY	\$1,236,992.32

RESA Budget v. Actuals FY2022-2023

July - October, 2022

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
400 Dues Income	300,400.00	304,318.00	-3,918.00	98.71 %	300,400.00	304,318.00	-3,918.00	98.71 %
410 Donations	8,200.00		8,200.00		8,200.00	0.00	8,200.00	0.00%
420 Grant Income					0.00	0.00	0.00	0.00%
CCP3 Grant Funding		5,500.00	-5,500.00		0.00	5,500.00	-5,500.00	0.00%
Total 420 Grant Income		5,500.00	-5,500.00		0.00	5,500.00	-5,500.00	0.00%
430 Interest Income	432.09		432.09		432.09	0.00	432.09	0.00%
Total Revenue	309,032.09	309,818.00	-785.91	99.75 %	309,032.09	309,818.00	-785.91	99.75 %
GROSS PROFIT	309,032.09	309,818.00	-785.91	99.75 %	309,032.09	309,818.00	-785.91	99.75 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
Employer Taxes	5,434.27	12,115.00	-6,680.73	44.86 %	5,434.27	12,115.00	-6,680.73	44.86 %
Executive Director Compensation	25,466.64	76,400.00	-50,933.36	33.33 %	25,466.64	76,400.00	-50,933.36	33.33 %
Executive Director Retirement Contribution	2,546.72	7,640.00	-5,093.28	33.33 %	2,546.72	7,640.00	-5,093.28	33.33 %
Health Insurance	2,073.44	5,500.00	-3,426.56	37.70 %	2,073.44	5,500.00	-3,426.56	37.70 %
Office Manager Compensation	23,913.36	67,046.00	-43,132.64	35.67 %	23,913.36	67,046.00	-43,132.64	35.67 %
Office Manager Retirement Contribution	2,391.42	6,704.00	-4,312.58	35.67 %	2,391.42	6,704.00	-4,312.58	35.67 %
Total 500 Salary & Benefits	61,825.85	175,405.00	-113,579.15	35.25 %	61,825.85	175,405.00	-113,579.15	35.25 %
525 Professional Services					0.00	0.00	0.00	0.00%
CPA Firm/Yearly Audit		12,000.00	-12,000.00		0.00	12,000.00	-12,000.00	0.00%
Financial Management	615.70	2,000.00	-1,384.30	30.79 %	615.70	2,000.00	-1,384.30	30.79 %
Insurance	339.29	2,500.00	-2,160.71	13.57 %	339.29	2,500.00	-2,160.71	13.57 %
Payroll & Accounting	350.00	2,000.00	-1,650.00	17.50 %	350.00	2,000.00	-1,650.00	17.50 %
Total 525 Professional Services	1,304.99	18,500.00	-17,195.01	7.05 %	1,304.99	18,500.00	-17,195.01	7.05 %
550 Office Occupancy					0.00	0.00	0.00	0.00%
Custodial Services	560.00	1,680.00	-1,120.00	33.33 %	560.00	1,680.00	-1,120.00	33.33 %
Recycling	139.55	700.00	-560.45	19.94 %	139.55	700.00	-560.45	19.94 %
Rent	5,328.80	21,300.00	-15,971.20	25.02 %	5,328.80	21,300.00	-15,971.20	25.02 %
Total 550 Office Occupancy	6,028.35	23,680.00	-17,651.65	25.46 %	6,028.35	23,680.00	-17,651.65	25.46 %

	RESA				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
575 Communications					0.00	0.00	0.00	0.00%
Gmail/Website	843.75	850.00	-6.25	99.26 %	843.75	850.00	-6.25	99.26 %
Telephone/Internet	1,013.01	3,600.00	-2,586.99	28.14 %	1,013.01	3,600.00	-2,586.99	28.14 %
Total 575 Communications	1,856.76	4,450.00	-2,593.24	41.72 %	1,856.76	4,450.00	-2,593.24	41.72 %
600 Office Supplies & Expenses					0.00	0.00	0.00	0.00%
Copier Lease	904.64	5,000.00	-4,095.36	18.09 %	904.64	5,000.00	-4,095.36	18.09 %
Office Supplies & Materials	805.07	3,000.00	-2,194.93	26.84 %	805.07	3,000.00	-2,194.93	26.84 %
Printing	116.13	1,000.00	-883.87	11.61 %	116.13	1,000.00	-883.87	11.61 %
Total 600 Office Supplies & Expenses	1,825.84	9,000.00	-7,174.16	20.29 %	1,825.84	9,000.00	-7,174.16	20.29 %
625 Professional Development					0.00	0.00	0.00	0.00%
Contracted Consultants	3,750.00	57,283.00	-53,533.00	6.55 %	3,750.00	57,283.00	-53,533.00	6.55 %
Food & Beverage	588.84	6,000.00	-5,411.16	9.81 %	588.84	6,000.00	-5,411.16	9.81 %
Mileage Reimbursement		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
Registration Fees	825.00	1,500.00	-675.00	55.00 %	825.00	1,500.00	-675.00	55.00 %
Room/Equipment Rental		5,000.00	-5,000.00		0.00	5,000.00	-5,000.00	0.00%
Staff Travel	962.51	3,000.00	-2,037.49	32.08 %	962.51	3,000.00	-2,037.49	32.08 %
Supplies/Books/Materials	100.00	4,000.00	-3,900.00	2.50 %	100.00	4,000.00	-3,900.00	2.50 %
Total 625 Professional Development	6,226.35	77,783.00	-71,556.65	8.00 %	6,226.35	77,783.00	-71,556.65	8.00 %
650 Capital Outlay					0.00	0.00	0.00	0.00%
Technology		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
Total 650 Capital Outlay		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
Total Expenditures	79,068.14	309,818.00	-230,749.86	25.52 %	79,068.14	309,818.00	-230,749.86	25.52 %
NET OPERATING REVENUE	229,963.95	0.00	229,963.95	0.00%	229,963.95	0.00	229,963.95	0.00%
NET REVENUE	\$229,963.95	\$0.00	\$229,963.95	0.00%	\$229,963.95	\$0.00	\$229,963.95	0.00%

CCTI Budget v. Actual FY2022-2023

July - October, 2022

	CCTI				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
440 CCTI Program Fees					0.00	0.00	0.00	0.00%
CCTI - Participant Fees	2,202.55	204,086.00	-201,883.45	1.08 %	2,202.55	204,086.00	-201,883.45	1.08 %
CCTI- Carryover		125,782.00	-125,782.00		0.00	125,782.00	-125,782.00	0.00%
Total 440 CCTI Program Fees	2,202.55	329,868.00	-327,665.45	0.67 %	2,202.55	329,868.00	-327,665.45	0.67 %
Total Revenue	2,202.55	329,868.00	-327,665.45	0.67 %	2,202.55	329,868.00	-327,665.45	0.67 %
GROSS PROFIT	2,202.55	329,868.00	-327,665.45	0.67 %	2,202.55	329,868.00	-327,665.45	0.67 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
WCPSS On Loan Employees	0.00	223,000.00	-223,000.00	0.00 %	0.00	223,000.00	-223,000.00	0.00 %
Total 500 Salary & Benefits	0.00	223,000.00	-223,000.00	0.00 %	0.00	223,000.00	-223,000.00	0.00 %
600 Office Supplies & Expenses					0.00	0.00	0.00	0.00%
Office Supplies & Materials		500.00	-500.00		0.00	500.00	-500.00	0.00%
Total 600 Office Supplies & Expenses		500.00	-500.00		0.00	500.00	-500.00	0.00%
625 Professional Development					0.00	0.00	0.00	0.00%
Registration Fees		500.00	-500.00		0.00	500.00	-500.00	0.00%
Total 625 Professional Development		500.00	-500.00		0.00	500.00	-500.00	0.00%
910 CCTI Programming					0.00	0.00	0.00	0.00%
CCTI - Contracted Services	3,500.00	42,880.00	-39,380.00	8.16 %	3,500.00	42,880.00	-39,380.00	8.16 %
CCTI - Course Supplies/Books/Materials	792.84	2,600.00	-1,807.16	30.49 %	792.84	2,600.00	-1,807.16	30.49 %
CCTI - Printing/Marketing		500.00	-500.00		0.00	500.00	-500.00	0.00%
CCTI - Technology		1,000.00	-1,000.00		0.00	1,000.00	-1,000.00	0.00%
CCTI - Testing Materials/ Fees & Workshops		3,750.00	-3,750.00		0.00	3,750.00	-3,750.00	0.00%
CCTI - Website Support	190.00	700.00	-510.00	27.14 %	190.00	700.00	-510.00	27.14 %
Total 910 CCTI Programming	4,482.84	51,430.00	-46,947.16	8.72 %	4,482.84	51,430.00	-46,947.16	8.72 %
Total Expenditures	4,482.84	275,430.00	-270,947.16	1.63 %	4,482.84	275,430.00	-270,947.16	1.63 %
NET OPERATING REVENUE	-2,280.29	54,438.00	-56,718.29	-4.19 %	-2,280.29	54,438.00	-56,718.29	-4.19 %
NET REVENUE	\$ -2,280.29	\$54,438.00	\$ -56,718.29	-4.19 %	\$ -2,280.29	\$54,438.00	\$ -56,718.29	-4.19 %

CCP3 Budget v. Actual FY2022-23

July - October, 2022

	CCP3				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
REVENUE								
420 Grant Income					0.00	0.00	0.00	0.00%
CCP3 Grant Funding	331,402.00	625,752.00	-294,350.00	52.96 %	331,402.00	625,752.00	-294,350.00	52.96 %
Total 420 Grant Income	331,402.00	625,752.00	-294,350.00	52.96 %	331,402.00	625,752.00	-294,350.00	52.96 %
430 Interest Income	16.93		16.93		16.93	0.00	16.93	0.00%
Total Revenue	331,418.93	625,752.00	-294,333.07	52.96 %	331,418.93	625,752.00	-294,333.07	52.96 %
GROSS PROFIT	331,418.93	625,752.00	-294,333.07	52.96 %	331,418.93	625,752.00	-294,333.07	52.96 %
EXPENDITURES								
500 Salary & Benefits					0.00	0.00	0.00	0.00%
Employer Taxes	1,466.24		1,466.24		1,466.24	0.00	1,466.24	0.00%
Total 500 Salary & Benefits	1,466.24		1,466.24		1,466.24	0.00	1,466.24	0.00%
920 CCRESA CCP3 Expenses					0.00	0.00	0.00	0.00%
CCP3 - CCRESA Staff	36,981.36	112,403.00	-75,421.64	32.90 %	36,981.36	112,403.00	-75,421.64	32.90 %
CCP3 - Contracted Consultants	30,779.90	15,000.00	15,779.90	205.20 %	30,779.90	15,000.00	15,779.90	205.20 %
CCP3 - Food & Beverage	716.09		716.09		716.09	0.00	716.09	0.00%
CCP3 - Hold Harmless Participant Salary	13,159.04	70,400.00	-57,240.96	18.69 %	13,159.04	70,400.00	-57,240.96	18.69 %
CCP3 - Indirect Costs		13,331.00	-13,331.00		0.00	13,331.00	-13,331.00	0.00%
CCP3 - Marketing/Branding	7,761.66	4,500.00	3,261.66	172.48 %	7,761.66	4,500.00	3,261.66	172.48 %
CCP3 - Odd Year Planning/Recruitment	22,083.19		22,083.19		22,083.19	0.00	22,083.19	0.00%
CCP3 - Office/Student Supplies	74.34	3,000.00	-2,925.66	2.48 %	74.34	3,000.00	-2,925.66	2.48 %
CCP3 - PD Participant Honorarium	18,900.00		18,900.00		18,900.00	0.00	18,900.00	0.00%
CCP3 - Technology	149.90		149.90		149.90	0.00	149.90	0.00%
CCP3 - Textbooks/Student Materials	3,030.43	16,000.00	-12,969.57	18.94 %	3,030.43	16,000.00	-12,969.57	18.94 %
CCP3 - Travel	2,199.04		2,199.04		2,199.04	0.00	2,199.04	0.00%
CCP3 - Website Development	2,533.75	900.00	1,633.75	281.53 %	2,533.75	900.00	1,633.75	281.53 %
Total 920 CCRESA CCP3 Expenses	138,368.70	235,534.00	-97,165.30	58.75 %	138,368.70	235,534.00	-97,165.30	58.75 %
921 NCCU CCP3 Expenses					0.00	0.00	0.00	0.00%
CCP3 - NCCU Course Supplies/Student Materials	6,500.00		6,500.00		6,500.00	0.00	6,500.00	0.00%
CCP3 - NCCU Forgivable Loans		179,610.00	-179,610.00		0.00	179,610.00	-179,610.00	0.00%
CCP3 - NCCU Indirect Costs		22,088.00	-22,088.00		0.00	22,088.00	-22,088.00	0.00%
CCP3 - NCCU Mileage Reimbursement		6,000.00	-6,000.00		0.00	6,000.00	-6,000.00	0.00%
CCP3 - NCCU PD & Mentors	1,467.00	16,100.00	-14,633.00	9.11 %	1,467.00	16,100.00	-14,633.00	9.11 %
CCP3 - NCCU Staff	5,000.00	170,920.00	-165,920.00	2.93 %	5,000.00	170,920.00	-165,920.00	2.93 %
CCP3 - NCCU Technology	1,182.20		1,182.20		1,182.20	0.00	1,182.20	0.00%
Total 921 NCCU CCP3 Expenses	14,149.20	394,718.00	-380,568.80	3.58 %	14,149.20	394,718.00	-380,568.80	3.58 %
Total Expenditures	153,984.14	630,252.00	-476,267.86	24.43 %	153,984.14	630,252.00	-476,267.86	24.43 %
NET OPERATING REVENUE	177,434.79	-4,500.00	181,934.79	-3,943.00 %	177,434.79	-4,500.00	181,934.79	-3,943.00 %
NET REVENUE	\$177,434.79	\$ -4,500.00	\$181,934.79	-3,943.00 %	\$177,434.79	\$ -4,500.00	\$181,934.79	-3,943.00 %